

LME Alumina (CRU/Fastmarkets MB)

Contract specification

Contract name and code	LME Alumina (CRU/Fastmarkets MB)	AM	
Contract type	Futures		
Delivery type	Cash settled		
Lot size	50 metric tonnes		
Contract period	Monthly prompts on the first business day of each month, up to 15 months		
Price quotation	US dollars per metric tonne		
Clearable currencies	USD		
Minimum price fluctuation	Venue LMEselect Telephone	Outright \$0.50 \$0.01	Carries \$0.01 \$0.01
Termination of trading	Last LME business day of the contract month		
Daily settlement procedure	LME Trading Operations will calculate daily settlement values based on its published procedure		
Settlement date	T+0		
Final settlement procedure	Final settlement, following termination of the trading for a contract month, will be based on the reported arithmetic monthly average of the CRU Alumina Price Index and the Fastmarkets MB Alumina FOB Bunbury Australia Index (\$ per tonne) which is available from 16:00 London time on the last trading day. There will be an equal weighting given to each index.		
Trading venues	LMEselect and Inter-office telephone		
Trading hours	LMEselect Inter-office telephone	01.00-19.00 London time 24 hours a day	
Margining	Realised variation margins applied		

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