

Metal Bulletin and American Metal Market base metals holiday pricing schedule 2018

Metal Bulletin and American Metal Market's base metals price assessments in 2018 will be published in accordance with the London Metal Exchange holiday calendar, which reflects public holidays in England and Wales.

All prices assessed by Metal Bulletin and American Metal Market across the world will not be published nor rolled over during LME holidays (eight days in total this year).

Prices will be assessed between Christmas and New Year on days when the LME is open (December 24, 27 and 28).

Prices that are due to be published on LME holidays will instead be published on the closest working day that precedes or follows that date.

Daily, weekly and monthly base metals prices assessed in Shanghai, Singapore, Brazil and the United States will also follow the LME holiday calendar. This means that they will not be published on UK public holidays but

will continue to be published even when there is a public holiday in these countries. Shanghai base metal premiums, for instance, will be published but rolled over during Chinese national holidays.

The pricing schedule also applies to US and Shanghai copper scrap prices as well as UK and US aluminium scrap and secondary alloy prices due to their close relation to LME prices. The notice also includes ferro-nickel which, as an LME-related discount/premium, naturally follows the base metals calendar.

The schedule also applies to the Copper Concentrates index - this is published on every 15th (or closest preceding working day) and every last day of each month. Where the index falls on a UK holiday, publication will move to the closest working day that precedes or follows that date.

**This notice does not include bauxite, alumina, nickel pig iron and other minors, ores and alloys or steel prices, which have separate pricing calendars.*

Dates	England and Wales holidays 2018
Monday January 1	New Year's Day bank holiday
Friday March 30	Good Friday
Monday April 2	Easter Monday
Monday May 7	Early May bank holiday
Monday May 28	Spring bank holiday
Monday August 27	Summer bank holiday
Tuesday December 25	Christmas Day
Wednesday December 26	Boxing Day
Tuesday January 1, 2019	New Year's Day

If you have any questions about Metal Bulletin's pricing methodology and policy, please contact Metal Bulletin base metals editor Perrine Faye at perrine.faye@metalbulletin.com.

Metal Bulletin and American Metal Market minor metals, ores and alloys holiday pricing schedule 2018

Metal Bulletin and American Metal Market's minor metals, ores and alloys price assessments in 2018 will be rolled over from previous pricing days on pricing days that fall on public holidays in the country that the price relates to, or the location of the Metal Bulletin or American Metal Market office in which the price is assessed (United Kingdom, United States, Singapore and China).

This means that prices assessed in London, for instance, will be rolled over during England and Wales bank holidays.

Minors, ores and alloy prices assessed in Shanghai, and all other Chinese price assessments, will follow Chinese public holidays and be rolled over during these bank holidays, and so on.

**This notice does not include ferro-nickel. Ferro-nickel, as an LME-related discount/premium, follows the base metals calendar.*

Below are the public holidays in the regions affected.

Dates	England and Wales holidays 2018
Monday January 1	New Year's Day bank holiday
Friday March 30	Good Friday
Monday April 2	Easter Monday
Monday May 7	Early May bank holiday
Monday May 28	Spring bank holiday
Monday August 27	Summer bank holiday
Tuesday December 25	Christmas Day
Wednesday December 26	Boxing Day
Tuesday January 1, 2019	New Year's Day

Dates	Singapore holidays 2018
Monday January 1	New Year's Day
Friday February 16	Chinese New Year
Friday March 30	Good Friday
Tuesday May 1	Labour Day
Tuesday May 29	Vesak Day
Friday June 15	Hari Raya Puasa
Thursday August 9	National Day
Wednesday August 22	Hari Raya Haji
Tuesday November 6	Deepavali
Tuesday December 25	Christmas Day
Tuesday January 1, 2019	New Year's Day

Dates	China holidays 2018
Monday January 1	New Year's Day
Thursday February 15 to Wednesday February 21	Chinese New Year
Thursday April 5 to Friday April 6	Tomb Sweeping Day
Monday April 30 to Tuesday May 1	Labour Day
Monday June 18	Dragon Boat Festival
Monday September 24	Mid-Autumn Festival
Monday October 1 to Sunday October 7	National Day Holiday
Tuesday January 1, 2019	New Year's Day

Metal Bulletin PRICING HOLIDAYS

Metal Bulletin and American Metal Market minor metals, ores and alloys holiday pricing schedule 2018

Dates	US holidays 2018
Monday January 1	New Year's Day
Monday January 15	Birthday of Martin Luther King Jr
Monday February 19	President's Day
Monday May 28	Memorial Day
Wednesday July 4	Independence Day
Monday September 3	Monday Labor Day
Monday October 8	Columbus Day
Monday November 12	Veteran's Day
Thursday November 22	Thanksgiving Day
Tuesday December 25	Christmas Day
Tuesday January 1, 2019	New Year's Day

Indices

Indices (alumina, ferro-chrome, chrome ore, manganese ore, as well as the ferro-chrome benchmark indicator) are not published on England and Wales bank holidays. Where public holidays occur on an index day, the indices will be published on the following working day.

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Friday April 5	Tomb Sweeping Day
Wednesday May 1	Labour Day
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